DEPARTMENT OF FINANCE HOUSING ASSETS LIST ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484

(Health and Safety Code Section 34176)

Former Redevelopment Agency:	Brentwood Redevelopment Agency						
Successor Agency to the Former Redevelopment Agency:	City of Brentwood						
Entity Assuming the Housing Functions of the former Redevelopment Agency:	City of Brentwood						
Entity Assuming the Housing Functions Contact Name:	Kerry Breen	Title	Assistant Finance Director	Phone	925-516-5436	E-Mail Address	kbreen@brentwoodca.gov
Entity Assuming the Housing Functions Contact Name:	Michelle Hamblin	Title	Accounting Manager	Phone	925-516-5107	E-Mail Address	mhamblin@brentwoodca.gov
	ning the housing functions between Februa n the box are included as part of this invento			ted are ind	cluded in this housing ass	ets list.	
Exhibit A - Real Property	X (3 pages)						
Exhibit B- Personal Property Exhibit C - Low-Mod Encumbrances	$\frac{\lambda}{x}$						
Exhibit D - Loans/Grants Receivables	$\frac{\hat{x}}{x}$						
Exhibit E - Rents/Operations	^						
Exhibit F- Rents							

Exhibit G - Deferrals

Prepared By:

Date Prepared:

Kerry Breen

7/31/2012

Item	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non- RDA funds	Date of constructio n or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
	Vacant Land Parcel - 1907	NO APN	\$650,510	1.12	The entire	No	N/A	1-Feb-12	Yes	No	No	31-Dec-07	Fee
1	Jane Way			acres of land	parcel								
	Vacant Land Parcel - 1909	APN 013-010-	\$389,849	.894	The entire	No	N/A	1-Feb-12	Yes	No	No	15-Dec-04	Fee
	Jane Way	013		acres of	parcel								
2				land			1			<u> </u>			
3	Affordable Housing	APN 010-650-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	31-May-06	Option to Purchase in the Event of Default
4	Affordable Housing	APN 010-650-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	24-Sep-04	Option to Purchase in the Event of Default
5	Affordable Housing	APN 010-660-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	16-Dec-05	Option to Purchase in the Event of Default
6	Affordable Housing	APN 010-670-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	7-Oct-05	Option to Purchase in the Event of Default
7	Affordable Housing	APN 010-770-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	19-Dec-02	Option to Purchase in the Event of Default
8	Affordable Housing	APN 012-350-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	28-Jan-08	Option to Purchase in the Event of Default
9	Affordable Housing	APN 013-380-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	15-Dec-04	Option to Purchase in the Event of Default
10	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	1-Mar-05	Option to Purchase in the Event of Default
11	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	23-Feb-05	Option to Purchase in the Event of Default
12	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	23-Feb-05	Option to Purchase in the Event of Default
13	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	31-Jan-11	Option to Purchase in the Event of Default
14	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	17-Nov-05	Option to Purchase in the Event of Default
15	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	23-Jun-05	Option to Purchase in the Event of Default
16	Affordable Housing	APN 013-400-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	30-Aug-05	Option to Purchase in the Event of Default
17	Affordable Housing	APN 013-410-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	29-Mar-05	Option to Purchase in the Event of Default
18	Affordable Housing	APN 013-410-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	29-Jun-07	Option to Purchase in the Event of Default
19	Affordable Housing	APN 013-410-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	22-Feb-05	Option to Purchase in the Event of Default
20	Affordable Housing	APN 016-300-	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	3-Oct-05	Option to Purchase in the Event of Default

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Item	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	property encumbere d by a low- mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	or acquisition cost funded with Low- Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non- RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Affordable Housing	APN 016-300-016	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	30-Sep-05	Option to Purchase in the Event of Default
2	Affordable Housing	APN 016-300-017	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	30-Sep-05	Option to Purchase in the Event of Default
3	Affordable Housing	APN 016-300-110	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	30-Sep-05	Option to Purchase in the Event of Default
4	Affordable Housing	APN 016-300-119	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	27-Oct-05	Option to Purchase in the Event of Default
5	Affordable Housing	APN 016-300-190	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	17-Feb-06	Option to Purchase in the Event of Default
6	Affordable Housing	APN 016-300-161	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	31-Mar-06	Option to Purchase in the Event of Default
7	Affordable Housing	APN 016-300-217	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	30-Jan-07	Option to Purchase in the Event of Default
8	Affordable Housing	APN 016-300-244	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	6-Apr-06	Option to Purchase in the Event of Default
9	Affordable Housing	APN 016-300-254	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	16-Apr-06	Option to Purchase in the Event of Default
10	Affordable Housing	APN 018-470-004	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	5-May-05	Option to Purchase in the Event of Default
11	Affordable Housing	APN 018-520-070	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	19-Dec-05	Option to Purchase in the Event of Default
12	Affordable Housing	APN 018-520-071	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	21-Dec-05	Option to Purchase in the Event of Default
13	Affordable Housing	APN 018-520-072	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	22-Jun-06	Option to Purchase in the Event of Default
14	Affordable Housing	APN 018-560-020	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	29-Sep-06	Option to Purchase in the Event of Default
15	Affordable Housing	APN 018-560-021	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	29-Sep-06	Option to Purchase in the Event of Default
16	Affordable Housing	APN 018-560-042	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	31-Oct-06	Option to Purchase in the Event of Default
17	Affordable Housing	APN 018-560-043	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	29-Sep-06	Option to Purchase in the Event of Default
18	Affordable Housing	APN 019-760-059	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	30-Sep-05	Option to Purchase in the Event of Default
19	Affordable Housing	APN 019-760-060	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	21-Nov-05	Option to Purchase in the Event of Default
20	Affordable Housing	APN 019-840-090	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	28-Jul-06	Option to Purchase in the Event of Default

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Item	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	property encumbered by a low- mod housing covenant?	Source of low-mod housing covenant b/	_	Construction or acquisition cost funded with Low-Mod Housing Fund monies		Construction or acquisition costs funded with non- RDA funds	construction or	Interest in real property (option to purchase, easement, etc.)
1	Affordable Housing	APN 019-850-007	N/A	N/A	N/A		City Inclusionary Ordinance	1-Feb-12	No	No	No	,	Option to Purchase in the Event of Default
2	Affordable Housing	APN 019-840-029	N/A	N/A	N/A	+	City Inclusionary Ordinance	1-Feb-12	No	No	No		Option to Purchase in the Event of Default
3	Affordable Housing	APN 019-840-020	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	19-Mar-10	Option to Purchase in the Event of Default
4	Affordable Housing	APN 019-850-089	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	11-Jun-10	Option to Purchase in the Event of Default
5	Affordable Housing	APN 019-850-081	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	25-Jun-10	Option to Purchase in the Event of Default
6	Affordable Housing	APN 019-850-077	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	26-Jul-10	Option to Purchase in the Event of Default
7	Affordable Housing	APN 019-850-053	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	21-Jan-11	Option to Purchase in the Event of Default
8	Affordable Housing	APN 019-850-072	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	14-Mar-11	Option to Purchase in the Event of Default
9	Affordable Housing	APN 019-850-065	N/A	N/A	N/A	Yes	City Inclusionary Ordinance	1-Feb-12	No	No	No	12-Aug-11	Option to Purchase in the Event of Default
10	Affordable Housing	APN 016-160-039	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	9-Apr-96	Option to Purchase in the Event of Default
11	Affordable Housing	APN 016-160-041	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	12-Jan-02	Option to Purchase in the Event of Default
12	Affordable Housing	APN 016-160-041	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	1-Jul-04	Option to Purchase in the Event of Default
13	Affordable Housing	APN 013-212-012-	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	25-Jan-05	Option to Purchase in the Event of Default
14	Affordable Housing	APN 019-110-070	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	12-May-06	Option to Purchase in the Event of Default
15	Affordable Housing	APN 013-160-024	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	6-Apr-11	Option to Purchase in the Event of Default
16	Affordable Housing	APN 013-160-024	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	6-Apr-11	Option to Purchase in the Event of Default
17	Affordable Housing	APN 013-212-012-	N/A	N/A	N/A	Yes	Low/Mod Funds (Exhibit D)	1-Feb-12	Yes	No	No	29-Nov-10	Option to Purchase in the Event of Default

Please note that the APN information represents current APN numbers and not necessary the APN at the time the covenant was reached. The parcel number of the property at the time the agreement was entered into was in some cases different or was a collection of several parcels that subsequently became one parcel number when developed.

mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low- Mod Housing Fund monies	costs with c	uisition s funded other RDA unds	Acquisition costs funded with non- RDA funds	1	Date of acquisition by the former RDA
	Loan Files and Documents	All files on hand relating to existing loans and covenants	N/A	1-Feb-12	Estimated at \$500		\$0	\$0		Various
1										
2	Office Supplies	General Office supplies	N/A	1-Feb-12	Estimated at \$1,500		\$0	\$0		Various
3		including pens, paper,								
4		and light equipment (e.g.								
5		stapler, tape dispenser,								
6		adding machine, 3-hole								
7		punch, pencil sharpener, etc)								
8		which are expensed as								
9		purchased for accounting								
10		purposes.								
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Item	Type of housing built or acquired with # enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	First ROPS (Jan - June 2012) Line 9**	DOF Approval of ROPS 5/24/12	Office/Phone/Utility costs	2,442	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2	First ROPS Line 9** (PFM Asset Management)	Contract with PFM 2/13/2007	Investment Management Fees	1,927	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	First ROPS Line 9** (Seifel Consulting)	Contract with Seifel June 30, 2011	Professional Services -	11,804	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	First ROPS Line 9** (Maze and Associates)	Contract with Maze and Associates Feb 9, 2010	Professional Services - Annual External Audit	997	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	First ROPS Line 9** (Burke, Wiliams and Sorenso; and Best, Best and Krieger)	Contract with Burke June 23, 2011; BBK July 7, 2011	Legal Expenses	18,229	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	First ROPS Line 16**	DOF Approval of ROPS 5/24/12	Housing Monitoring / Compliance - Staff costs	109,224	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7	Low Income Housing Apartments*	4/16/2011	City/ Grove Sunset, L.P. (Meta)	3,989,500	Yes	Loan Agreement	Meta Housing	N/A	\$0	\$12,186,698	6-Jul-12
8	Second ROPS (July - Dec 2012) ** Line 16	DOF Approval of ROPS 5/24/12	Housing Monitoring / Compliance - Staff costs	107,031	N/A	N/A	N/A	N/A	N/A	N/A	N/A
9	Second ROPS ** Line 11	DOF Approval of ROPS 5/24/12	Office/Phone/Utility costs	2,500	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10	Second ROPS Line 11** (Burke, Wiliams and Sorenso; and Best, Best and Krieger)	Contract with Burke June 23, 2011; BBK July 7, 2011, contracts updated in August 2012	Legal Expenses	18,584	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Second ROPS ** Line 11	Contract with Maze and Associates Feb 9, 2010	Professional Services - Annual External Audit	2,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	Second ROPS ** Line 11	Contract with Seifel June 30, 2011, updated in August 2012	Professional Services - Advisory	17,400	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	Second ROPS ** Line 11	Contract with PFM 2/13/2007	Investment Management Fees	2,500	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: Funding for construction of the Meta project provided by other agencies such as Low Income Housing Tax Credits, Federal Affordable Housing Program (AHP) funds

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

^{*} The Loan Agreement between Meta Housing and the former Redevelopment Agency was disapproved as an enforceable obligation on the Successor Agency's ROPS. The City of Brentwood and the Successor Agency entered into an Assignment and Contingent Repayment Agreement to provide for the City's funding of the loan and for repayment to the Successor Agency in the event that the Successor Agency is able to retain the Low-Mod Housing Fund or the Loan Agreement is deemed enforceable. The City funded the loan out of the City's In-Lieu Housing Fund

^{**} Amounts from the ROPS represent approved enforceable obligations which in some cases have already been satisfied. What is listed here is the amount transferred from the Successor Agency to pay those Enforceable Obligations from Feb 2012 until today.

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

Item#	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	nount of the an or grant		Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$ 314,550		4/9/1996	Brentwood/202 Senior Housing	Low Income Senior Housing	Yes	4/9/2036	0%	\$ 314,550
2	Loan	\$ 530,722		11/12/2002	Christian Church Homes/Sycamore Place II	Low Income Senior Housing	Yes	6/27/2058	3%	\$ 667,383
3	Loan	\$ 225,000		7/1/2004	Christian Church Homes/Sycamore Place II	Low Income Senior Housing	Yes	6/27/2058	3%	\$ 276,188
4	Loan	\$ 100,000		1/25/2005	Eden Housing	Low Income Senior Housing	Yes	1/25/2060	3%	\$ 119,875
5	Loan	\$ 1,400,000		5/12/2006	Mercy Housing California XII	Low Income Apartments	Yes	5/12/2061	3%	\$1,613,500
6	Forgivable Loan	\$ 458,886		4/6/2011	Brentwood Green Valley Associates	Low Income Apartments	Yes	4/6/2065	3%	\$ 452,046
7	Forgivable Loan	\$ 800,000		4/6/2011	Brentwood Green Valley Associates	Low Income Apartments	Yes	4/6/2065	3%	\$ 793,933
8	Loan	\$ 400,000		11/29/2010	Brentwood Senior Commons	Elevator in Low Income Senior Housing	Yes	11/29/2065	0%	\$ 400,000
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Note: Current outstanding loan balance reflects loan + interest accruals as of 2/1/12.

No new loan agreements have been issued since 2/1/12.

Item #	Type of payment a/	Type of property with which they payments are associated b/		Property owner		Entity that collects the payments	Entity to which the collected payments are ultimately remitted		Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Item#	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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- a/ May include rents or home loan payments.
- b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.
- c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Brentwood

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1						
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